



eni ccus holding

OEUK – North Sea CCUS & Hydrogen Summit

Alessandro Barberis, MD Bacton CCS & Tellus CCS, Eni CCUS Holding

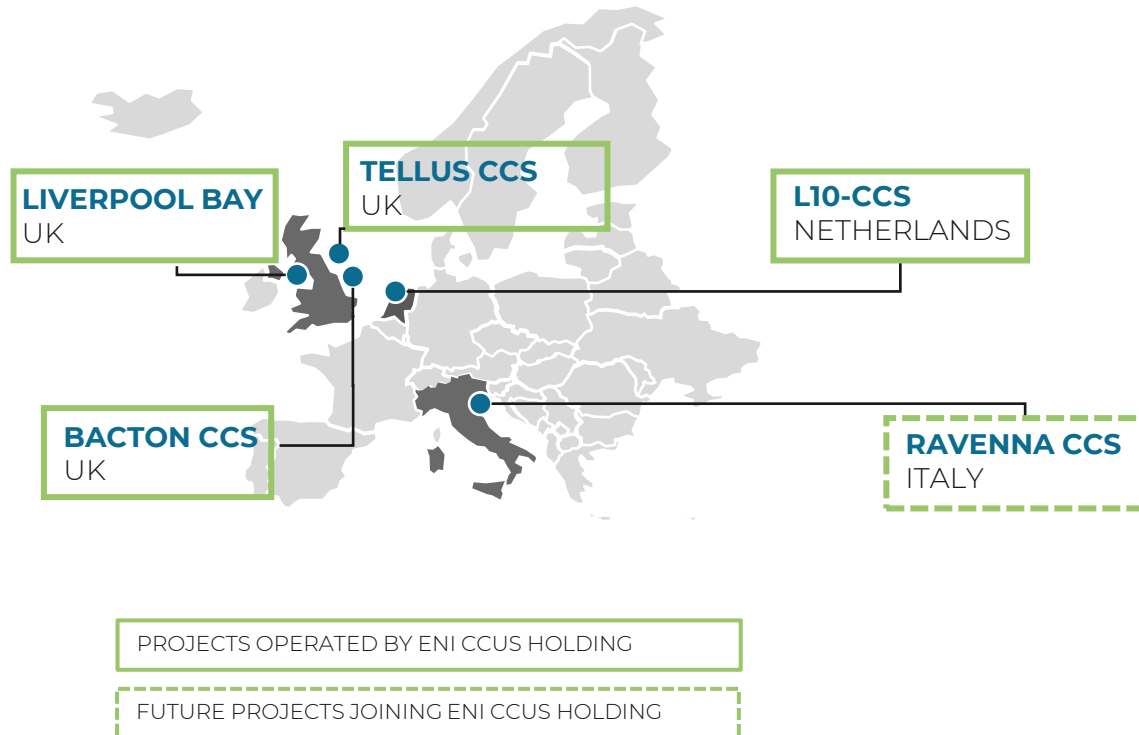
2 June 2026

Eni CCUS Holding



A unique and **leading global CCUS platform**, registered in the UK with a strong EU footprint and a clear **roadmap to become an integrated leader in CO₂ Transport & Storage**

PORTFOLIO OF STRATEGIC PROJECTS

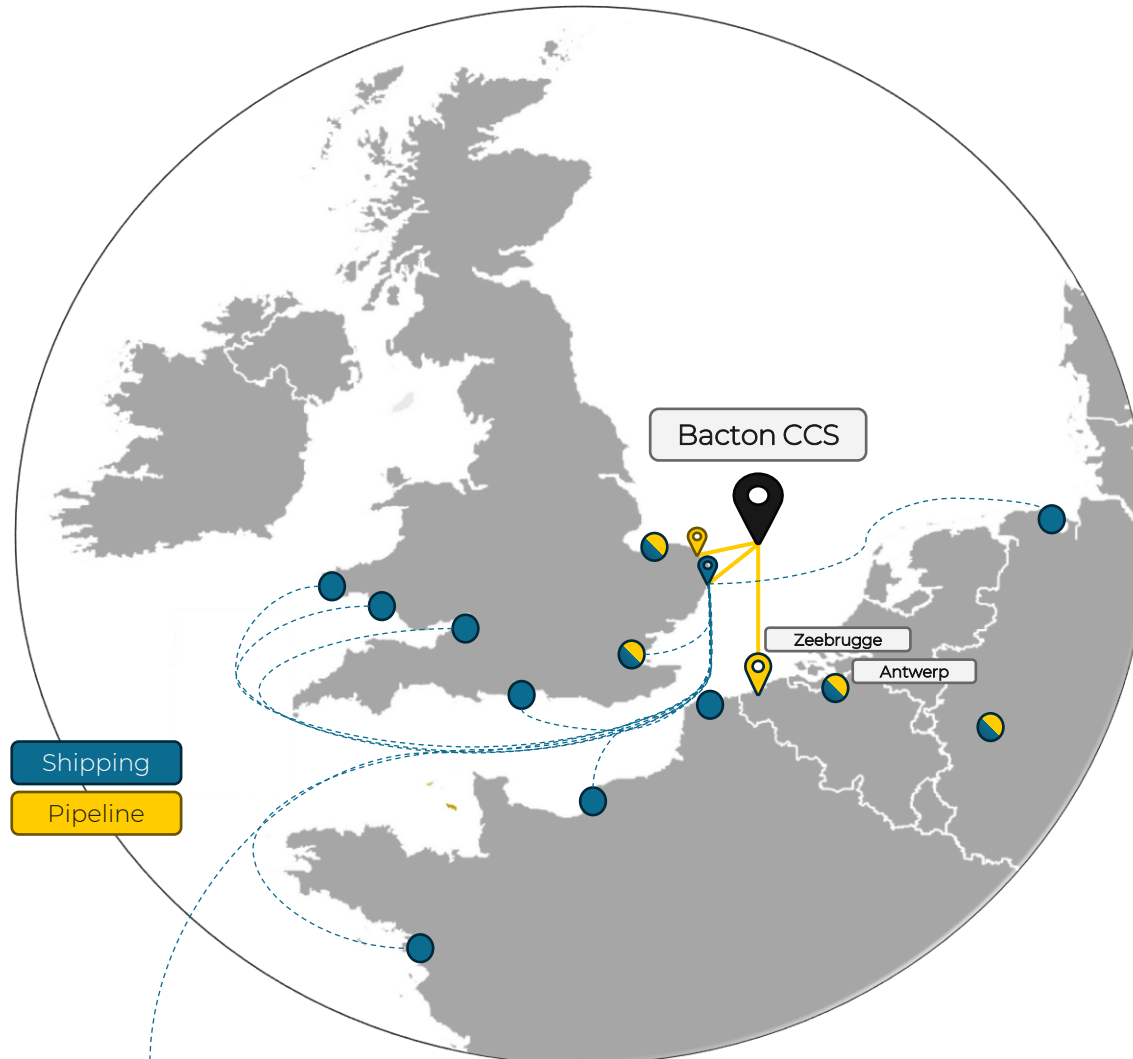


- December 2025: **agreement with Blackrock's GIP for their entry as co-shareholders in "Eni CCUS Holding" (49.99%)**, strong endorsement of Eni's strategy and global CCS leadership
- Leverage Eni's main strengths:
 - ✓ conversion of **depleted fields near industrial clusters**
 - ✓ **repurposing** parts of existing infrastructure
 - ✓ strong **operatorship** for efficient project delivery

Bacton CCS



Leveraging Eni's experience in Liverpool Bay and the project's ideal location, **Bacton CCS** aims to **decarbonise the South-East of the UK & attract CO₂ flows from the European Union**



~300 MT storage capacity

- CO₂ storage at Hewett depleted gas field
- Drilled appraisal well in 2025
- Phased injection up to 10 MTPA in the 2030s
- No longer in production & finalising decommissioning
- Field operated for over 20 years, excellent knowledge

Shipping & Pipeline solutions

- Strategic location to serve both UK & EU customers
- First injection targeted by 2030/31
- Multimodal transport options (incl. ship, rail, pipe)

Opportunities

- Contributing to UK Data Centre & Power Sector decarbonisation
- Decarb. of Energy from Waste @Thames Estuary
- Low carbon Hydrogen @Bacton Energy Hub
- Port development @East Anglia Port